

The UIF disaster benefit was set up by Government will run through the Temporary Employer- Employee Scheme (TERS).

Should your business close for a period of 3 months or less as a result of financial distress from Covid — 19, the company can qualify for a Temporary Relief Benefit.

This benefit will pay for the salary of affected employees during the temporary closure of your business.

Salaries benefits are capped at R17,712.00 maximum per month per employee and the employee will be paid in terms of the income replacement rate on a sliding scale of 38% to 60% as per the Unemployment Insurance Act.

Qualification criteria

- Company must be registered with the UIF
- The company must comply with the application procedure for the financial relief scheme
- The closure of the company must directly be linked to the Covid 19 Pandemic.

Before you make any rash decisions on closing your business and retrenching staff, it would be wise to investigate this benefit.

Edge Group of companies is committed to the survival of SMME's during these difficult times and we would gladly assist you in applying for this benefit.

Contact Stefan Enslin at stefan@edgexec.co.za for more information.